

ICS Building Society announces changes in fixed mortgage rates

ICS Building Society today (Friday 25th June) announced rate changes over its 2, 3 and 5 year fixed rate home loan and investment mortgage products. The increases are in response to a rise in the cost of funds on the financial markets.

The changes were effective from close of business yesterday, Thursday 24th June 2004.

ICS Building Society home loan rates

Product	Rate	APR	Change
1 year (existing)	3.85%	3.6%	Up 0.40%
1 year (new)	2.74%	3.5%	Unchanged
2 year (existing)	4.29%	3.8%	Up 0.74%
2 year (new)	3.99%	3.7%	Up 0.44%
3 year (existing)	4.59%	3.9%	Up 0.64%
3 year (new)	4.59%	3.9%	Up 0.64%
5 year (existing)	4.99%	4.3%	Up 0.54%
5 year (new)	4.99%	4.3%	Up 0.54%
10 year (existing)	5.35%	5.1%	Unchanged
10 year (new)	5.35%	5.1%	Unchanged

ICS Building Society investment rates

Product	Rate	APR	Change
1 year (existing)	3.95%	4.1%	Unchanged
1 year (new)	2.95%	4.0%	Unchanged
2 year (existing)	4.49%	4.2%	Up 0.44%
2 year (new)	4.49%	4.2%	Up 0.44%
2 year (existing)	5.09%	4.5%	Up 0.64%
2 year (new)	5.09%	4.5%	Up 0.64%
2 year (existing)	5.49%	4.9%	Up 0.64%
2 year (new)	5.49%	4.9%	Up 0.64%
2 year (existing)	5.85%	5.6%	Unchanged
2 year (new)	5.85%	5.6%	Unchanged

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For further information:

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